

**SCHOOL PROSPECTUS - FY 2023-24**

Annexure I

**School fee structure for newly admitted students, applicable for the academic year 2023-24**

Particulars	Resident Indian (Rs.)	Foreign Nationals/NRI (US\$)
Non-Recurring (one time)		
Prospectus and Application Form	500	25
Registration Fee (payable at the time of interview)	2000	100
Admission Fee (at the time of admission)	10000	500
Interest Free Caution Deposit (refundable after clearing dues when the child leaves)	Equivalent to 80% of the annual school fee	Equivalent to 80% of the annual school fee
Boarder's Personal Account for all students (to be replenished every year)	50000	50,000 (in Indian Rupees)
Recurring (per year) - figures to be revised annually.		
Annual School Fee (Boarding and Tuition) for new students in classes 4-10	6,00,000	14000
Annual School Fee (Boarding and Tuition) for class 11	7,00,000	15000

**1. Payment of Fees by Newly Admitted Students:**

- (i) In case of new students, once admission is offered, the parents are required to pay Admission Fee and Annual School Fee by the stipulated date mentioned in the offer of admission letter.
- (ii) On commencement of the session, when the new student joins, the following are required to be paid:
  - Interest Free Caution Deposit (refundable).
  - Boarder's Personal Account to be topped up every year.

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**2. Payment of Fees by Continuing Students:**

- (i) Continuing students shall pay the Annual School Fee on or before 10<sup>th</sup> April of each academic year. A late fee of Rs. 5,000/- (US\$ 200 for NRI and foreign students) is levied for payments received after this date. A delay of longer than a month in payment of Annual School Fee without prior permission will result in the student's name being struck off the school rolls. In such cases, re-admission will be considered only on payment of a readmission fee of Rs. 10,000/- (US\$ 500) provided a place is available.
- (ii) In special circumstances, the school will consider receiving payment of Annual School Fee in a maximum of two installments. Request for this must be made in writing.

**3. Modes of Payment:**

The following modes of payment are accepted by the school.

**4. For resident Indians:**

- (i) You may make the payment through the [school website](#).
- (ii) Direct deposit through net transfer into the school's HDFC account, details of the school's HDFC account and the branch address:

**Name:** Sahyadri School KFI

**Savings Bank A/c No.:** 07461110000028

**IFSC:** HDFC0000746 (the code of our HDFC branch that you will need for the RTGS/NEFT fund transfer) **Address:** Kohinoor Centre, Pune-Nasik Highway, Near Talegaon Chowk, Chakan 410 501, Maharashtra **Phone:** 02135-300171/78

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5. **For NRIs and foreign nationals:**

You may pay (in U.S. Dollars only) through Swift remittance as described below:

Payments should be made to:	JP Morgan Chase Bank New York (Swift ID - CHASUS33) (Payment should be routed either via CHIPS ABA 0002 OR FED ABA 021000021)
For credit to:	001-1-406717 HDFC Bank Ltd. Bombay. (Swift ID - HDFCINBB)
For further credit to:	(Swift Address - HDFCINBBPNE) HDFC Bank Ltd. (Chakan Branch)
Ultimate beneficiary:	Savings Bank Acct no. 07461110000028 Name: Sahyadri School - KFI Address: Tiwai Hill, Rajgurunagar, Dist. Pune 410 513 Maharashtra, INDIA
Purpose:	School Fees
Reference:	Student Name & Admission Number Parent's Name & Address

It is necessary that you send by email the relevant details of your remittance to the School Office. **Only then would the process of payment of fees be complete.**

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**6. Payment by NRI or Foreign Students in US Dollars:**

(a) This is to be paid by parents who fall into any of the categories listed below:

- 1) Parents who work for any International Organisation or the U.N and receive an income in freely convertible currencies.
- 2) Parents who are non-residents:
- 3) This includes persons residing and working outside India and those working on ships owned by foreign companies.

(b) Payment of fees by NRI or foreign students can also be made in Indian currency of equivalent value as per the prevailing exchange rate at the time of payment.

(c) Any refund by the school will be made only in Indian currency. This will be as per the actual amount credited in the school accounts at the time of payment irrespective of whether it was made in foreign currency or the equivalent amount in Indian rupees.

7. Once admission is confirmed, if the student is withdrawn in the first term 50% of school fees will be deducted.
8. When the child leaves the school, the Interest Free Caution Deposit is refunded after adjustment of all outstanding dues. The original receipt issued by the school at the time of admission must be produced for any refund. The refund will be made earliest by the end of July but not before.
9. In case of a change in the status of a parent from NRI or foreign national to resident and vice versa, the change of fees will be applicable only from the beginning of the next academic session.
10. The fees do not include clothing expenses, special excursions to distant places, personal games and sports equipment, musical instruments, toilet articles, traveling expenses to and from the school, medical expenses, etc. These expenses are met from the deposit account.

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